PUBLIC FINANCE MANAGEMENT ACT (Act No. 17 of 2011)

FOOT AND MOUTH RELIEF FUND ORDER, 2014

(Published on 25th July, 2014)

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IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 38 (1) of the Public Finance Management Act, the following Order is hereby made —

Citation

1. This Order may be cited as the Foot and Mouth Relief Fund Order, 2014.

Interpretation

- 2. In this Order, unless the context otherwise requires —
- "Accounting Officer" means the Permanent Secretary in the Ministry of Agriculture;

"Fund" means the Foot and Mouth Relief Fund continued under paragraph 3.

Establishment of Fund

3. The Foot and Mouth Relief Fund established by Presidential Directive CAB 20 (B) of 2008 is hereby continued under this Order.

Purpose of Fund **4.** The purpose of the Fund is to assist farmers in areas affected by foot and mouth disease with interest free loans as a cash advance scheme, whereby farmers pledge their cattle as security for the loans.

Administration of Fund

- 5. (1) The Accounting Officer in the Ministry responsible for Agriculture shall be responsible for the administration of the Fund in accordance with the provisions of this Order.
- (2) The Accounting Officer may exercise such powers and perform such duties as may be required to be exercised or performed for the proper discharge of his or her functions under this Order.
- (3) The Accounting Officer may, in writing, authorise any other public officer or any agency of Government to exercise or perform all or any of the duties required of the Accounting Officer.

Payment into Fund

- 6. There shall be paid into the Fund such monies as may from time to time be
 - (a) appropriated by the National Assembly for the purposes of the Fund;
 - (b) accrued or realised as interest from monies in the Fund; and
 - (c) accrued or realised from re-imbursement by the farmers for the cattle pledged.

7. (1) Any money accruing to the Fund which is not required for immediate Investment of use shall be invested in Botswana in accordance with the direction given by the Accounting Officer.

Fund monies

- (2) Any Interest earned from an investment made in accordance with subparagraph (1) shall accrue to the Fund.
- 8. (1) The Accounting Officer shall on a quarterly basis or at such times as may otherwise be agreed upon between the Accounting Officer and the Minister of Finance and Development Planning, remit to the Consolidated Fund, 50 per cent of the value of the Fund.

Disbursements from Fund

Accounts of Fund

- (2) There shall be paid from the Fund in any given financial year —
- (a) such sums of money as may be required as a cash advance to farmers in the foot and mouth disease affected areas;
- (b) expenses incurred in the management of the Fund; and
- (c) such other sums as the Accounting Officer may, in writing, approve.
- 9. The Accounting Officer shall —
- (a) keep and maintain proper accounts and records of the Fund;
- (b) prepare, in respect of each financial year, a balance sheet and statement of income expenditure in the form and manner approved by the Accountant General;
- (c) maintain an account in which shall be recorded all receipts into the Fund, all disbursements from the Fund and the reconciliation of the monthly accounts of the Fund:
- (d) within two months after the end of the financial year, cause the accounts with respect to that year to be audited by the Auditor General or an independent auditor appointed by the Auditor General; and
- (e) within two months after the end of the financial year, forward to the Accountant General a copy of the balance sheet and statement of income and expenditure in respect of the previous year.

MADE this 7th day of July, 2014.

O.K. MATAMBO, Minister of Finance and Development Planning.

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