



SPECIAL INCENTIVES FOR STRATEGIC/MAJOR INVESTMENTS

A) REQUIREMENTS

- The qualifying threshold by value of investment for strategic/major investment is a minimum of US\$50million.
- In addition, the following criteria are applied to determine the eligibility of projects that qualify as strategic/major investments for the purpose of enjoying the applicable benefits and incentives under section 26(4) of the GIPC Act 2013, Act 865:
 - The investment must be in the following priority areas as determined from time to time by the development policy of the Government of Ghana:
 - Energy
 - Infrastructure
 - Roads
 - Railways
 - Ports
 - Property Development
 - Agriculture/Agri-business
 - Manufacturing
 - Oil and Gas Services
 - Tourism
 - Services
 - ICT
 - Education
 - Financial
- The enterprise should have been registered with the centre in accordance with sections 24 and 25 of Act 865 and be eligible for all the benefits as stated under section 26 of the Act.
- There should be an application addressed to the Chief Executive Officer of the Centre, requesting for Approval for Strategic/major Investment Status, stating the incentive package being sought from the government with the following documents [twelve (12) copies]:
 - Business plan or feasibility report on the project.
 - Profile of Shareholders and Directors
 - Detailed explanation of the quantitative benefits to the country in terms of economic financial and social (employment levels, tax revenue, social corporate responsibility, etc.
 - Cost of relief or exemption to the government
 - Detailed list of machinery, equipment and quantities of all other materials to be imported specifically for the implementation of the project (Master list).
 - List of expatriates and their skills required for the project from the construction to the operational phases of the project if any.
 - Source of funding for the project, clearly indicating the origins of loans that have been sourced or will be sourced during the course of the project. (including written commitment and capacity of lenders)
 - The intended debt to equity ratio of the enterprise when it is fully operational.



- The plan for the use of local contractors at each phase of the project if any.
- Title to land, building permit, EPA permit and all other relevant licences and permits.
- Banker's draft addressed to the Centre as evidence of payment of the appropriate processing fee. (Refer to GIPC Service Fees list)
- On submission of the application with the required documents, the Centre consults with a Strategic Consultation Committee which consist of appropriate state agencies (the Ghana Revenue Authority, Ministry of Finance, Environmental Protection Agency) to evaluate the project.
- Depending on the sector of the project to be considered, representatives from the following MDAs are co-opted as part of the committee:
 - Ghana Tourism Authority
 - Ministry of Works and Housing
 - Ministry of Energy
 - Ministry of Agriculture
 - Ministry of Transport
 - Ministry of Roads and Highways
 - National Petroleum Authority
 - Etc
- The Strategic Consultation Committee forwards its recommendations to the Board of the GIPC for their review and approval.
- The Board then recommends incentives to the Presidency for final approval.