

FIRST SCHEDULE

THE DSE AND CDS FEE STRUCTURE

[Made under Rules 10 (5), 33, 51, 77, 89, 92 (2) and 223]

Table 1 - DSE Regulated Fees

S/ N	Category		Specific Fee	Fee				
1.	Membership Fee	Application	All categories	TZS 2,000,000.00				
2.	Annual Membership Fee		Licensed Dealing Member	TZS 1,000,000.00				
			NOMADs	TZS 500,000.00				
			Other Operators	TZS 1,000,000.00				
			Clearing Banks	TZS 1,000,000.00				
3.	Listing Fee - MIMS	Equities	Initial Listing Fee	Rate 0.25%	Min 2mn	Max 30mn		
			Annual Listing Fee	0.05%	2mn	20mn		
			Additional Listing Fee	0.2%	2mn	30mn		
	Listing Fee - EGMS	Equities	Initial Listing Fee	0.1%	1mn	10mn		
			Annual Listing Fee	0.025%	1mn	5mn		
			Additional Listing Fee	0.01%	1mn	10mn		
4.	Listing Fees	Corporate Bonds	Initial Listing Fee	Rate 0.05%	Min 2mn	Max 20mn		
			Annual Listing Fee	0.0125%	2mn	10mn		
			Additional Listing Fee	0.025%	1mn	10mn		
		Government Bonds	Initial Listing Fee	0.05%	No Limit	No Limit		
			Annual Listing Fee	0.0125%				
			Additional Listing Fee	0.025%				
5.	Transaction Fees - Bonds	Brokers	Up to TZS 40 mn	Rate 0.0625%	Min 5,000	Max 25,000		
			On any additional amount exceeding TZS 40 mn	1/32%	25,000	No Limit		
		Bonds Traders	On any additional amount exceeding TZS 40 mn	1/64%	No Limit	No Limit		
			DSE	On any amount outstanding	1/140%	5,000	No Limit	
		6.	Transaction Fees-Equities		Brokerage Commission	Rate	Min	Max
						Up to TZS 10 mn	1.7%	1.7%
On the next TZS 40 mn	1.5%					1.5%		
On any sum above TZS 50 mn	0.8%				0.8%			
DSE and CMSA's Commission (where 0.02% goes to Fidelity Fund and 0.28% is being equally divided)	Rate				Min	Max		
	Up to TZS 10 mn				0.3%	0.3%		
	On the next TZS 40 mn	0.3%	0.3%					
		On any sum above TZS 50 mn	0.3%	0.3%				

Table 2 - Other DSE Fees

S/N	Category	Specific Fee	Fees		
			Rate	Min	Max
1.	Listing Fees – Mutual Funds				
		Annual Listing Fee	0.125%	0.5 mn	5 mn
		Initial Listing Fee	0.05%	0.5 mn	10 mn
		Additional Listing Fee	0.01%	0.25 mn	5 mn
2.	Listing Fees - ETFs		Rate	Min	Max
		Annual Listing Fee	0.025%	1 mn	10 mn
		Initial Listing Fee	0.1%	1 mn	20 mn
		Additional Listing Fee	0.1%	0.5 mn	10 mn
3.	Infrastructure Fee	Members and Institutions (excluding the Regulator) taking a market data screen	TZS 19,408,086 per member, per annum effective from 1 st July 2016.		
4.	ISIN Fees	Publicly issued securities (one-time fee)	TZS 300,000		
		Additional/subsequent securities for companies that already have ISINs	TZS 150,000		
		Unlisted securities (one-time fee)	TZS 600,000		

Table 3 - CDSR Fees

S/N	Category	Specific Fee	Fees	
			MIMS	EGMS
1.	CSDR Annual Membership Fee	Custodian	TZS 2,000,000	
2.		Custody Fee	TZS 1,000 per transaction	
3.		Consolidation Fee		
4.		Reissue Fee		
5.		Private Transfer Fee		
6.		Mortgage and Release of Mortgage	TZS 10,000	
7.		Change of LDM by CDS Account holder	TZS 2,000	TZS 2,000
8.		Processing of IPO	0.5% of market capitalization subject to a minimum of TZS 2 million and maximum of TZS 10 million	0.25% of market capitalization subject to a minimum of TZS 1 million and a maximum of TZS 5 million

Table 4 – Other CDSR Fees

S/N	Specific Fee	Specific Fee	Fees
1.	CSD Annual Membership Fee	Licensed Dealing	TZS 1,000,000
		Associate	TZS 1,000,000
		NOMAD	TZS 500,000
		Other Operators	TZS 1,000,000
		Clearing Banks	TZS 1,000,000
		Issuer-First Security	TZS 1,000,000
		Issuer – subsequent Securities	TZS 100,000
2.	CSD Transaction Fees	Standard Transaction Fee	TZS 0.06% of the transaction value.
		Statements (Paper)	TZS 5,000 per account plus postage and any certification fees.
		Statements (SMS)	TZS 200 per SMS split 50% between DSE and Telco.
3.	Infrastructure Fee	DSE Members and other parties (<i>excluding the Regulator</i>) accessing the CDSR	TRZS 2,835,597 per member per annum effective from 1 st July 2016.
4.	Custody Fees	Institutional	0.005% of the value of assets under custody charged on a quarterly basis