

[CAP. 24:25

Securities (Registration, Licensing and Corporate Governance)  
(Amendment) Rules, 2019 (No. 1)

IT is hereby notified that the Minister of Finance and Economic Development, in terms of section 118(6) of the Securities and Exchange Act [Chapter 24:25], has approved the following rules made by the Securities and Exchange Commission:—

1. These rules may be cited as the Securities (Registration, Licensing and Corporate Governance) (Amendment) Rules, 2019 (No. 1).

2. The Securities (Registration, Licensing and Corporate Governance) Rules, 2010, published in Statutory Instrument 100 of 2010, are amended in the Second Schedule, Part I by the repeal of paragraphs 1 to 7 and the substitution of the following—

“PART I  
FEES

	ZWL\$
1. Initial registration of a securities exchange . . . . .	100,000
2. Annual registration fee for securities exchange . . . . .	50,000
3. Replacement of certificate of registration or licence . . . . .	500
4. Notification of change of name, address or prescribed particulars of holder of licence . . . . .	500
4. Application for—	
(a) securities ( dealing firm) . . . . .	80,000
(b) securities (dealer) licence . . . . .	20,000
(c) securities (authorised dealer) licence . . . . .	20,000
(d) securities (client liaison) licence . . . . .	10,000
(e) securities (transfer) licence . . . . .	20,000
(f) securities (trustee) licence . . . . .	100,000
(g) securities (custody) licence . . . . .	100,000

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(h) securities (investment advisers) licence . . . . .	20,000
(i) securities (investment management) licence . . . . .	100,000
(j) securities (multiple) licence . . . . .	100,000
6. Renewal of—	
(a) securities (dealing firm) licence. . . . .	30,000
(b) securities (dealer) licence . . . . .	7,500
(c) securities (authorised dealer) licence . . . . .	5,000
(d) securities(client liaison) licence. . . . .	5,000
(e) securities (transfer) licence: . . . . .	15,000
(f) securities (trustee) licence: . . . . .	30,000
(g) securities (custody) licence: . . . . .	50,000
(h) securities (investment advisers) licence: . . . . .	10,000
(i) securities (investment management) licence: . . . . .	30,000
(j) securities (multiple) licence: . . . . .	40,000
7. Central securities depository—	
(a) approval of scheme for establishment of central securities depository . . . . .	100,000
(b) the annual fee payable by central securities depository . . . . .	50,000.”.